FINANCE COMMITTEE MEETING

MAY 31, 2022
5:55 p.m.

MAYOR JOHN LICASTRO
TOM MCDONALD, CHAIR
KEITH BENJAMIN
TRACY HOEFLING (via phone)

DAVID J. MATTY, ESQ.
NANCY L. MOLNAR, RPR, CLR

MR. MCDONALD: I'll bring the Finance Committee meeting to order.

MAYOR LICASTRO: Call the roll, please.

MS. COOKS: Ms. Hoefling?

MS. HOEFLING: Here.

MS. COOKS: Mr. Benjamin?

MR. BENJAMIN: Here.

MS. COOKS: Mr. McDonald?

MR. MCDONALD: Here.

And we have had approval of the -- I'll entertain a motion to approve the prior meeting minutes. Do I hear a motion to approve?

MR. BENJAMIN: So move.

MR. MCDONALD: Second?

MAYOR LICASTRO: Tracy, do you want to second the motion to approve the minutes, please.

MS. HOEFLING: Second.

MR. MCDONALD: It's been moved and seconded. All in favor?

Ayes: 3.

MR. MCDONALD: Opposed? It's unanimous.

Here we go. Okay. Mr. Benjamin, would you introduce Resolution Number 1259?

MR. BENJAMIN: I will if I can get my connection back on. Hold on one second.

Resolution 1259, a resolution accepting the proposal of COSE Health and Wellness Trust for the renewal of the Village's employee healthcare insurance, including medical, dental and vision coverage and declaring an emergency.

MAYOR LICASTRO: So, Tom, this is for discussion.

MR. BENJAMIN: This is for discussion.

In reviewing the COSE plan details, there is an option for VSP, which is vision with a monthly funding rate of $320. And another the SuperMed Plus PPO plan, which SuperMed is a benefit period deductible for single family, for single person $6,550, family is $13,100. The monthly funding rate for that is $14,457.18. And then the dental renewal cost total is $1,203.20. I'm not sure there's two renewing plans, $1,154.30. So last year it was $1,203. This year it's $1,154.

MAYOR LICASTRO: So Mr. McDonald, may I?

MR. MCDONALD: Yes, you may.

MAYOR LICASTRO: So if you recall, we discussed this at length, it went into effect April 1. It represents a significant savings for the Village, about $70,000 a year. It's also a significant savings for the employees. The grandfather plan we had for years got to be very costly and not sustainable, so with adopted this plan. It's really just a formal acceptance by the Village of the plan that's already in place and being used by our employees.

MR. MCDONALD: So motion passes.

MAYOR LICASTRO: Well, just make a recommendation that Council pass it.

Tracy, do you have any comments on the healthcare?

MS. HOEFLING: No, Mayor.

MR. MCDONALD: I believe the Finance Committee would recommend that Council pass this resolution.

MR. BENJAMIN: So moved.

MAYOR LICASTRO: Motion was made to recommend to Council to approve, Tracy. Do you want to second that?

MS. HOEFLING: I will second that.

Thank you.

MR. MCDONALD: All in favor?

Ayes: 3.

MAYOR LICASTRO: Pay claims.

MR. MCDONALD: And I will introduce Ordinance Number 4142, pay claims, in the total
MAYOR LICASTRO: Recommended for approval.

MR. MCDONALD: Recommendation.

MAYOR LICASTRO: Have you had a chance to review this? Any questions on Public Safety, any questions on Public Safety?

Tracy, did you have any questions on Public Safety for pay claims.

MS HOEFLING: No questions.

MR. MCDONALD: Any questions at all?

MAYOR LICASTRO: That's an even better question. Any question on pay claims?

MR. BENJAMIN: I don't have any questions.

MR. YONCHAK: The insurance, is the term annual on those insurance policies, is that an annual term, the six months? What's the term on those insurance fees?

MAYOR LICASTRO: So which is the item?

MR. YONCHAK: Wichert Insurance, four entries. Are those the annual policies?

MAYOR LICASTRO: It is $111,000 a year, that is correct, that's annual.

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CERTIFICATE

I, Nancy L. Molnar, do hereby certify that
as such Reporter I took down in Stenotypy all of
the proceedings had in the foregoing transcript;
that I have transcribed my said Stenotype notes
into typewritten form as appears in the foregoing
transcript; that said transcript is the complete
form of the proceedings had in said cause and
constitutes a true and correct transcript therein.

Nancy L. Molnar, Notary Public
within and for the State of Ohio


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